

Community Matters

Brockville Community Foundation



Issue #1

Fall 2006

Our Mission

Strengthening our community by providing leadership on key local issues, supporting charitable initiatives and encouraging the establishment of endowment funds for the benefit of all.

We're on the web!

www.bcfndn.ca

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What is a Community Foundation?

A community foundation is a collection of charitable funds established by people from all walks of life who have one thing in common—the desire to make a difference in their community, forever.

Donations to endowment funds are pooled together and invested. The income from these investments is then used to make grants to support local registered charities, while the capital remains untouched.

Across the country, people are finding out that community foundations are great vehicles for meeting their charitable wishes. Community foundations offer donors a way to leave a permanent legacy that will enhance the community that nurtured them, for years to come.

There are many ways to make a charitable gift to a community foundation, here are a few examples:

Marketable securities

The 2006 federal budget has *eliminated* the capital gains tax on donations of securities (shares) to charities, which means the “cost” of donating is more advantageous versus cashing it in and donating the proceeds.

Life insurance

A policy with the Foundation as beneficiary entitles you to donation receipts for your annual premiums, and guarantees you leave a lasting gift.

Credit cards, on-line

We can now accept donations made with credit cards through our website: www.bcfndn.ca

Grants that make a difference

The recent distribution of **\$16,000** worth of *grants* is one of the many ways the community foundation is able to *support* local initiatives.

This fall, we asked local charities: “What would you do with \$1000?”

Here are some of the results:

Touch A Rainbow Riding for the Disabled received \$1000 to hire short-term qualified staff to help out during busy times, allowing more children and adults with mental and physical challenges to take part in a therapeutic riding program that brings freedom and healing.

Child and Youth Wellness Centre of Leeds & Grenville received \$1000 to put towards taxi chits and reimbursing volunteer drivers for fuel expenses so that more low income families will be able to access their services:

“...this grant will provide better service access for our families for assisting with transportation...We are most grateful to the generosity of the Brockville Community Foundation for making this assistance possible.” - Sally Wills, Executive Director



A rider enjoys a therapeutic horse ride at Touch a Rainbow

These are just a few of the grants that are making a difference, thanks to the commitment of donors who have helped to build the giving capacity of the Brockville Community Foundation.

For a complete list of our fall 2006 grant recipients, visit our website: www.bcfndn.ca